

**THIS PAGE SHOULD BE PRINTED ON
Rs. 100 STAMP PAPER**

BANK GUARANTEE BOND

This deed of guarantee is executed by the State Bank of Bikaner & Jaipur, constituted under the State Bank of India (Subsidiary Bank) Act, 1959 having its Head Office at Jaipur and amongst other places a branch at M.I Road, Jaipur (hereinafter referred to as 'The Bank') in favour of **M/S Overseas Courier Service India Pvt. Ltd**, OCS House, M-24 (Commercial Complex), Greater Kailash Part 2, New Delhi 110048 (hereinafter referred to as "OCS") for an amount not exceeding Rs.6,00,000/- (Rupees Six Lacs Only) at the request of International Express, 303 Hotel Rajdoot, M.I. Road, Jaipur 302001 (hereinafter referred to as "The Unit")

Where as M/S International Express having office at 303, Hotel Rajdoot, M.I. Road, Jaipur 302001 is in the business of couriers and has a Franchisee of **M/S Overseas Courier Service India Pvt. Ltd, New Delhi** for Jaipur City.

In Consideration that **M/S Overseas Courier Service India Pvt.Ltd** having agreed to M/S International Express, Jaipur as their Franchisee in Jaipur city on the Terms and Conditions mutually agreed upon on production of a Bank Guarantee for Rs. 6,00,000/- (Rupees Six Lacs Only). We State Bank of Bikaner & Jaipur (hereinafter referred to as 'The Bank') do hereby undertake to pay to **M/S Overseas Courier Service India Pvt. Ltd, New Delhi** an amount not exceeding Rs. 6,00,000/- (Rupees Six Lacs only)against any loss or damage caused to or suffered or would be caused to or suffered by **M/S Overseas Courier Service India Pvt. Ltd., New Delhi** by reason of default I timely payment by M/S International Express Jaipur of **M/S Overseas Courier Service India Pvt. Ltd, New Delhi** dues and other charges, expenses or and bills raised from time to time.

This guarantee will not be revoked or cancelled due to the change in the constitution of the bank or M/S International Express, Jaipur or **M/S Overseas Courier Service India Pvt. Ltd., New Delhi**

We State Bank of Bikaner & Jaipur, M.I. Road, Jaipur lastly undertake not to revoke this guarantee during its currency except with the pervious consent of M/S Overseas Courier Service India Pvt. Ltd, New Delhi in writing. This guarantee shall cover all the transactions between **M/S. Overseas Courier Service India Pvt. Ltd, New Delhi** and M/S International Express, Jaipur , subject to the fact that the liability of the Bank shall not in any case exceed the sum of Rs.6,00,000/-(Rupees Six Lacs only) as mentioned above

Notwithstanding anything herein before contained our liability under this guarantee is restricted to Rs. 6,00,000/- (Rupees Six Lacs only) and our guarantee will remain in force till the ----- all rights under the said agreement shall be forfeited and shall be relived and discharged from all liabilities there under.

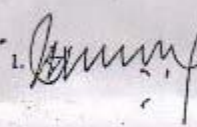
Dated the ----- day of ----- 1999

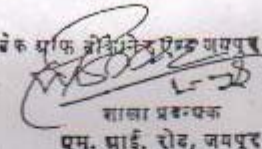
Witness

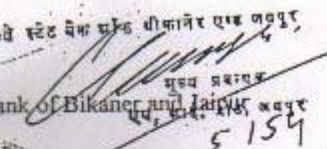
State Bank Of Bikaner and Jaipur

Dated the 21st day of January 1999

Witness :

1.  Siva Ram Sharma
S/o. Late Shee M.B. Sharma,
43/48/7, MALSRWAR, JAIPUR
PH: 391080 (PP)

2.  शास्त्रे स्टेट बँक ऑफ बिकानेर एण्ड जयपुर
मुख्य प्रबन्धक
एम. आई. रोड, जयपुर

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